

# Save -Up- To- Step- Out

## Monthly Orientation

Time Period – 6 months up to 3 years

Save Funds (\$1,000 to be matched by \$3,000) Possible  
Total=\$4,000

Assets: Home Purchase, Business, Post-Secondary  
Education

Participant can deposit \$25.00 to \$100.00 per month

PPCAA sends checks directly to vendors or institutions

Only allowed to miss 3 deposit payments

May be authorized 6 months leave of absence (crisis only)

IDA accounts cannot be transferred. If participant drops  
out of the program, they can withdraw the personal  
monies that they saved, no matching funds.

## Requirements

\$50.00 non-refundable application/enrollment fee

Attend a financial literacy class/Meet with a financial aid  
advisor

Attend a homebuyer workshop (within 9 months of buying  
the home) – facilitated by Partners in Housing

Attend a 12-week small business course – facilitated by Mi  
Casa / SCORE

Submit a business plan

Homeowner's deposit is \$50.00 per month

Participant can choose own lender

## Bank Accounts

IDA participant savings accounts are set up at Ent Federal  
Credit Union